

ANNOUNCEMENT

Issuer's name	: PETRONAS Global Sukuk Ltd.
Obligor's name	: Petroliam Nasional Berhad (PETRONAS)
Instrument name and type	: U.S.\$1,250,000,000 Trust Certificates due 2020
Description	: Issue of U.S.\$1,250,000,000 Trust Certificates due 2020 with a periodic distribution rate of 2.707% per year
Date of listing	: 19 March 2015
Issue size	: U.S.\$1,250,000,000
Issue date	: 18 March 2015
Maturity date	: 18 March 2020
ISIN code	: Reg S – USY68868AA92 144A – US71675AAA07
Rating of the Instrument	: A- (S&P), A1 (Moody's)
Method of Redemption	: On any Dissolution Date, the Certificates shall be redeemed in full by the Issuer in cash for an amount equal to the Dissolution Distribution Amount as of such date and the Trust shall be dissolved following such payment.

“Dissolution Distribution Amount” means, as of any Dissolution Date the aggregate of:

(a) the Aggregate Deferred Sale Price; and

(b) the Lease Dissolution Distribution Amount.

“Aggregate Deferred Sale Price” means the aggregate of the Aggregate Commodity Purchase Price and the Mark-Up Amount.

“Lease Dissolution Distribution Amount” means, as of any Dissolution Date, the aggregate of:

(a) 36.16 per cent. of the Sukuk Issue Amount;

(b) any accrued Periodic Distribution Amount that is due but unpaid as of the relevant Dissolution Date, less the Reduction Amount (without double counting); and

(c) any other amount that is due (but unpaid) under these Conditions (including, without limitation, Condition 10 (*Taxation*)) as of such date.

“Dissolution Date” means, as the case may be, the Scheduled Dissolution Date, an Early Dissolution Date, a Tax Dissolution Date or a Total Loss Dissolution Date.

Note: All capitalised terms herein shall have the same meaning as defined in the Final Offering Circular dated 11 March 2015.